

CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: <http://carbon.net.in/>

Date: 29.05.2019

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range, Kolkata

Sub: Outcome of the Board Meeting

Dear Sir/ Ma'am,

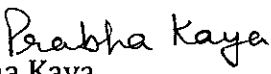
This is to inform you that as required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR"), the Board of Directors of the company in its meeting held today Wednesday, 29th May, 2019 at 4:00 P.M. *inter alia*, considered and approved Audited Financial Result of the Company for the quarter and financial year ended 31st March, 2019.

M/s Alok Basudeo and Company, Chartered Accountants, the Statutory Auditors of the company has issued Auditor's Report with an unmodified opinion.

The meeting of the Board of Directors of the company was concluded at 5.00 PM.

Thanks & Regards

For CARBON SPECIALITIES LIMITED


Prabha Kaya
Managing Director
DIN- 00326278

Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**TO THE BOARD OF DIRECTORS OF
Carbon Specialities Limited**

We have audited the quarterly financial results of Carbon Specialities Limited for the quarter ended 31st Day of March, 2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results

For Alok Basudeo & Company

Chartered Accountants

FRN: 007299C


Vineet Maheshwari
(Partner)

M. No. 414469



Date: 29.05.2019

Place: Kanpur

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Statement of Audited Financial Results for the Quarter/Year ended 31st March 2019

Particulars	Quarter Ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Revenue From Operation	124.66	113.82	213.52	476.65	776.98
2. Other Income	0.00	105.69	0.00	2.69	0.00
3. Total Income	124.66	219.51	213.52	355.91	776.98
4. Expenses					
a) Purchase of traded goods	0.00	0.00	0.39	0.00	396.39
b) Changes in inventories of Finished Goods and Work-in-Progress	0.00	0.00	71.55	10.24	(105.88)
c) Employee Benefit Expense	235	46.19	220.11	358.00	355.72
d) Finance Costs	.25	0.25	0.44	1.50	2.37
e) Depreciation and Amortisation Expense	5.50	4.18	5.10	16.65	18.97
f) Other Expense	16.56	7.67	19.51	47.56	32.36
Total Expense	257.31	58.29	317.10	433.96	699.93
5. Profit/ (Loss) before Exceptional Items & Tax (3-4)	(132.65)	161.22	(103.58)	45.38	77.06
6. Exceptional Items (Net)	0.00	0.00	0.00	0.00	
7. Profit/ (Loss) before Tax (5+6)	(132.65)	161.22	(103.58)	45.38	77.06
8. Tax Expense					
a) Current Tax	0.00	0.00	0.00	(30.54)	(15.59)
b) Tax for Earlier Year/ M.A.T. Credit	0.00	(0.91)		30.54	15.59
c) Deferred Tax	(.31)	(0.25)	(0.07)	1.24	5.50
d) Excess provision of tax				.91	
9. Net Profit/ (Loss) after tax (7-8)	(132.34)	162.38	(103.51)	47.54	82.55
10. Other Comprehensive Income/ (loss)					
i. Items that will not be reclassified to profit or loss	25.58	12.01	(55.42)	27.78	44.46
ii. Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00
11. Total Comprehensive Income / (Loss)	(106.76)	174.39	(159.00)	75.33	127.02
12. Paid-up Equity Share Capital (Face Value – Rs. 10)(5557300 Shares)	555.73	555.73	555.73	555.73	555.73
13. Earning Per Share (Not annualised)					
a) Basic (₹)	(2.38)	2.90	(1.86)	(.86)	1.48
b) Diluted (₹)	(2.38)	2.90	(1.86)	(.86)	1.48

Notes:

- The Above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2019.

Prabha Kaya

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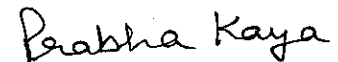
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- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with requirements of SEBI's Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, IND AS and Schedule III [Division] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.

For Carbon Specialties Limited

Date: 29.05.2019

Place: Kanpur



Prabha Kaya
(Managing Director)
DIN 00326278

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Segment Wise Revenue, Results, Assets and Liabilities Quarter/Year ended 31st March 2019

		(Rs. in lacs)					
Particulars		Quarter Ended			Year Ended		
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	
1	Segment Revenue						
	Revenue from Operations						
	a) Trading	0.00	0.00	99.71	10.54	321.71	
	b) Investments	124.66	219.51	113.82	466.11	455.18	
	Net Sales/Income from operations	124.66	219.51	213.53	476.64	776.89	
2	Segment Results						
	Profit/(Loss) Before Finance Cost & Tax						
	a) Trading		0.00	92.16	.31	(364.38)	
	b) Investments	(132.9)	160.92	(130.76)	46.57	443.71	
	Total	(132.9)	160.92	(38.6)	46.88	79.33	
	Less :						
	i) Finance Cost	.25	.25	.44	1.5	2.37	
	ii) Unallocable Expenses net of Unallocable Income	0.00	0.00	0.00	0.00	0.00	
	Profit/(Loss) Before Tax	(132.65)	160.67	39.04	45.38	76.96	
3	Segment Assets						
	a) Trading	2094.79	2159.94	1959.93	2094.79	1959.93	
	b) Investments	1775.70	1763.24	1909.57	1775.70	1909.57	
	c) Unallocable Assets	45.46	46.72	46.45	45.46	46.45	
	Total Segment Assets	3915.95	3969.89	3915.95	3915.95	3915.95	
4	Segment Liabilities						
	a) Trading	20.77	18.68	32.48	20.77	32.48	
	b) Investments	361.39	361.39	361.39	361.39	361.39	
	c) Unallocable Liabilities	0.00	0.00	15.59	0.00	15.59	
	Total Segment Liabilities	382.16	380.07	409.46	382.16	409.46	

Prabha Kaya

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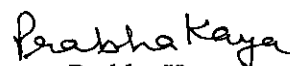
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Particulars	As at 31st March, 2019	As at 31st March 2018
	Audited	Audited
ASSETS		
Non-current assets		
(a)Property, Plant and Equipment	54.10	44.69
(b)Investment Property	1025.08	1025.08
(c)Financial Assets		
Investments	659.14	838.96
Others	279.20	249.20
(d)Deferred Tax Assets (Net)	47.70	46.45
(e)Other non-current assets	389.27	163.84
Current Assets		
(a) Inventories	1332.47	1342.71
(b) Financial Assets		
(i) Trade Receivables	0.00	0.00
(ii)Cash and Cash equivalents	169.04	156.62
(iii)Bank Balances other than (ii) above	0.00	0.00
(c)Other current assets	48.58	48.38
TOTAL ASSETS	4,004.58	3915.95
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	555.73	555.73
Other Equity	3026.08	2950.76
Liabilities		
Non-current liabilities		
(a)Financial Liabilities		
Borrowings	0.00	15.41
Others	361.39	361.39
(b)Provisions	0.00	0.00
Current liabilities		
(a)Financial Liabilities		
(i)Trade Payables	0.00	6.60
(ii)Other Financial Liabilities	30.84	10.47
(b)Provisions	30.54	15.59
TOTAL EQUITY AND LIABILITIES	4,004.58	3915.95

For Carbon Specialties Limited

Date: 29.05.2019

Place: Kanpur


Prabha Kaya
(Managing Director)
DIN 00326278